

## Lincoln Public Schools 2017-2018 Budget Highlights

The LPS budget is \$420,773,370, a 4.56% increase over 2016-2017.

The increase of \$18,342,100 can be described as follows:

- \$10.5 million to pay our current staff salary and benefits increases at 3.19%.
- \$3.8 million to maintain class sizes and support expected student growth of 830 students.
- \$1.5 million to serve growing ELL and Special Education populations.
- \$1.2 million to maintain and increase our Early Childhood program to address a growing wait list of need and offer a full-day option for families.
- \$1.1 million to provide additional school support through counselors, social workers, interventionists, instruction coaches, school supports.
- \$.2 million to fund the operational costs for a new middle school.

The revenue to support the budget growth predominately came from an 8.82% increase in property valuation. The LPS total levy for 2017-2018 is \$1.2389 compared to last year's levy of \$1.2397. The LPS levy decreased 7.5 cents since 2005-2006. State aid to LPS increased \$271,324 from 2016-2017 to 2017-2018 while the district will serve 830 additional students.

Lincoln Public Schools prioritizes creating stability and support for our growing student population and the increasing needs of our students as revenue sources swing through a three-year forecast. The forecast going into 2017-2018 budget development included the residential revaluation of property. The change in timing of the revaluation changed the revenue picture for 2017-2018 but did not have as dramatic of an impact on the 2017-2018 through 2019-2020 forecast.

